# Missouri Budget Project E-News September 7, 2012

## **Issues**

- 1. Governor Revives Tax Credit Review Commission
- 2. Missouri Legislature Considers Nixon's Veto of the Vehicle Sales Tax
- 3. A Special Invitation Join Us for one of these Upcoming Forums
- 4. Term Limits: Two Decades of Lessons

#### 1. Governor Revives Missouri Tax Credit Review Commission

Missouri Tax Credit redemptions reached historic highs in fiscal year 2012, costing \$629.3 million. The amount was a 15 percent increase over the previous year, but the amount is more than double what the state spent on tax credits in fiscal year 2000. As a result, Governor Nixon last week <u>called for the revival of the Missouri Tax Credit Review Commission</u>, which could begin meeting on September 12<sup>th</sup>.

### 2. Missouri Legislature to Consider Nixon's Veto of the Vehicle Sales Tax Bill

The Missouri Legislature will hold its "veto session" on Wednesday, September 12<sup>th</sup>. The veto session provides lawmakers with an opportunity to override the Governor's veto on bills from the previous session.

This year, the Legislature is likely to consider overriding the Governor's veto of House Bill 1329. House Bill 1329 was intended to fix the state vehicle sales tax statute in order to ensure that vehicles purchased out of state and delivered into Missouri remain subject to local sales tax in the same way that vehicles purchased in state are. The bill would ensure that Missouri businesses can compete on a level playing field with out-of-state dealerships. Further, because the localities largely rely on the local sales tax on vehicle purchases to fund basic services, if the veto is not overridden, municipalities across Missouri will lose an estimated \$31 million in local sales tax revenue. Read More Here

#### 3. A Special Invitation – Join Us for one of these Upcoming Forums

Please join us for a community forum, "Investing in Missouri's Future: The Impact of Budget Reductions on Education and Health". The Missouri Budget Project will be releasing through the forums a new analysis of the toll that state budget reductions are having on services, particularly K-12 Education, Higher Education, Health and Mental Health services. The forums will include presentations from local school, college and health leaders.

The events are planned for:

#### Monday, September 17, 2012

Registration beginning at 7:30 AM, Program from 8:00 - 9:30 AM Kauffman Foundation Conference Center 4801 Rockhill Road Kansas City, MO 64110

#### Friday, September 21, 2012

Registration beginning at 7:30 AM, Program from 8:00 - 9:30 AM United Way of Greater St. Louis, Gateway Room 910 North 11th Street St. Louis, MO 63101

Wednesday October 24, 2012
Registration beginning at 3:30 p.m., Program from 4:00 – 5:30
Springfield Area Chamber of Commerce,
202 S. John Q. Hammons Parkway
Springfield, MO 65806

The events are free, but space is limited, so please register early. Parking is available in public garages near the United Way, but does require a small fee.

To Register for the Kansas City Forum Click Here

To Register for the St. Louis Forum Click Here

To Register for the Springfield Forum Click Here

#### 4. Term Limits: Two Decades of Lessons

The Center for Ethics in Public Life at the University of Missouri – St. Louis, will be holding its first annual conference <u>"Term Limits: Two Decades of Lessons"</u>. The conference will be held on Saturday, October 6, 2012 at the University of Missouri – St. Louis, Millennium Student Center.

Missouri voters overwhelmingly approved a lifetime limit of eight years in each of the State Senate and House of Representatives in 1992. Twenty years later this conference will explore the effects of term limits on the legislative process and state policy, and help develop strategies for legislative success in the new term-limited reality. The conference will bring together current and former Missouri legislators, state and local elected officials and administrators, lobbyists, advocates, political scientists, attorneys, legislative staff and the interested public to discuss term limits from a variety of perspectives and informed by experience and the best empirical scholarship on the subject.

To register or for more information on the Center for Ethics in Public Life click here.